

## **California Voluntary Carbon Market Disclosures Act**

May 1<sup>st</sup>, 2025

BOA Technology, Inc, (BOA), provides the following disclosure in compliance with Section 44475 of the California Health and Safety Code, as added by California Assembly Bill 1305, referred to as the **Voluntary Carbon Market Disclosures Act**. This information relates to statements made or activities undertaken by BOA Technology as of **December 31, 2023**.

BOA issued its first sustainability report in 2021. Past and present Sustainability and Social Responsibility Impact reports are available at https://www.BOAfit.com/company/sustainability-social-responsibility. BOA claims related to California's Voluntary Carbon Market Disclosures Act are found in the 2024 Impact Report and supporting company webpage.

BOA does not sell, market, nor use voluntary carbon offsets covered by the Voluntary Carbon Market Disclosures Act. For purposes of Section 44475.2 of AB 1305 regarding carbon reduction claims, BOA discloses the following:

The information included in this document reflects the Company's strategies and progress as of the end of 2023.

## **BOA Technology Disclosure Pursuant to Section 44475.2 of AB1305:**

Claim	Progress Measurement (Section 44475.2(a))	Documentation (Section 44475.2(a))	Independent Third Party Verification (Section 44475.2(b))
In 2023, BOA used 31%	Not Applicable	Carbon emissions were estimated to	Data reported not
less plastic (on a per		assess the environmental impact of	independently
dial basis) and reduced		operations associated with material use.	verified
production waste by			
50% (as a % of volume)		BOA's greenhouse gas emissions of	
vs. 2018 baseline. The		materials were calculated in alignment	
reduction of plastic		with the Greenhouse Gas Protocol	
and transition to more		Corporate Accounting Standard. Scope	
sustainable materials is		3 Category 1: Purchased Goods and	
materially reducing		Services are estimated from annual	
BOA's CO2 emissions		production records including material	

and impact on the	usage by type and global warming
earth.	factors from vendor and industry
	sources.
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## **Documentation:**

BOA's greenhouse gas emissions are calculated in alignment with the Greenhouse Gas Protocol Corporate Accounting Standards. BOA emissions are a self reported assessment based on good-faith metric tracking and emission factor application. This assessment uses primary data from monthly metrics recorded by BOA and key suppliers including material utilization. Material emissions factors are provided by suppliers when possible or from reputable industry averages.

## **Forward-Looking Statements:**

This report contains certain forward-looking statements or projections, which reflect our expectations regarding future events, performance and goals and involve several risks and uncertainties. Generally speaking, any statement in this report not based upon historical fact is a forward-looking statement. Forward-looking statements can also be identified by the use of forward-looking or conditional words, such as "could," "should," "can," "enable," "continue," "estimate," "forecast," "intend," "look," "may," "will," "expect," "believe," "anticipate," "plan," "remain," "confident," "commit" and "potential" or similar expressions. In particular, statements regarding our plans, strategies, prospects, goals and expectations regarding our business and industry are forward-looking statements. You should not unduly rely on forward-looking statements. These are not guarantees of performance and speak only as of the date the statements are made. Factors that could cause actual results to differ materially from our expectations are detailed in our filings with the Securities and Exchange Commission. Except as required by law, we do not undertake to update such forward-looking statements.